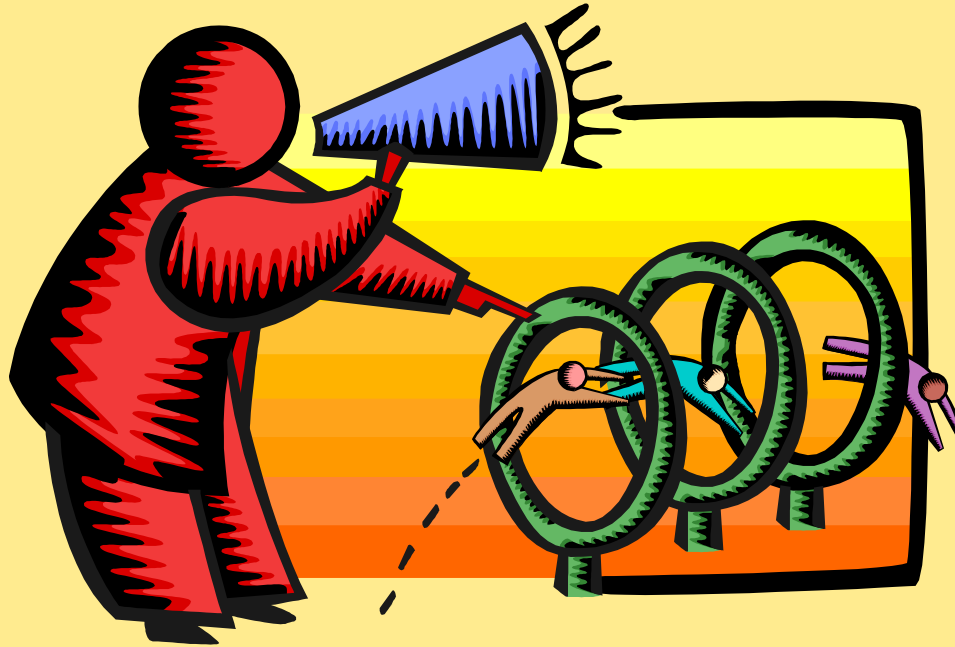


Financial Aid 101



Jumping Through the Hoops

What Is “Financial Aid”?

- Gift Aid- “Free Money”
 - Grants- Need Based
 - Scholarships- Merit Based
- Self-Help Aid
 - Loans- Need and Non-Need Based
 - Employment Opportunities

Determining Financial Need

- The “Formula”

Cost of Attendance

-minus

Expected Family Contribution (EFC)

Financial Need

Cost of Attendance

- **Hard Costs- The “School Bill”**
 - Tuition and Fees
 - Campus Room and Board
- **Soft Costs- The “Extras”**
 - Books and Supplies
 - Transportation
 - Living Expenses
 - Miscellaneous



Expected Family Contribution

- Two Parts
 - Student Contribution
 - Parent Contribution
- Factors Considered
 - Income
 - Assets- Savings, Investments (NOT RETIREMENT)
 - Business Value
 - 529 College Savings Plans
 - Number In Family
 - Number In College
- Constant – Doesn't Change between schools



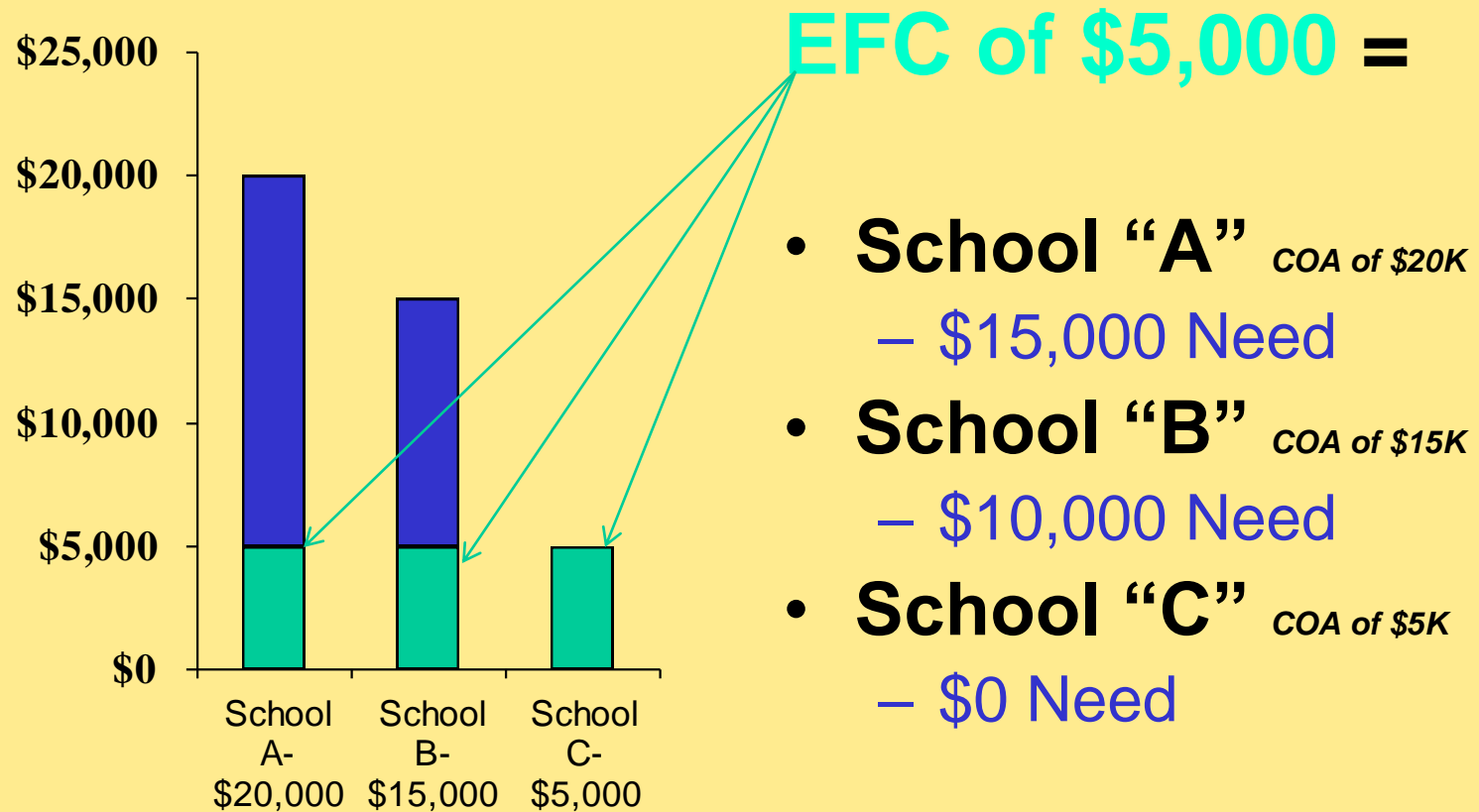
Dependent or Independent?

- A student is INDEPENDENT if they can answer “yes” to any of the following:
 - Born before 1/1/1990
 - As of today is married
 - Have dependent children who they support
 - Are an orphan or ward of the court
 - Emancipated Minor (not for SSACI)
 - Homeless (see FAFSA Step 3)
 - Are a veteran of the Armed Forces
 - Will be working on a Graduate Degree during the 2013-14 school year

Divorced / Separation

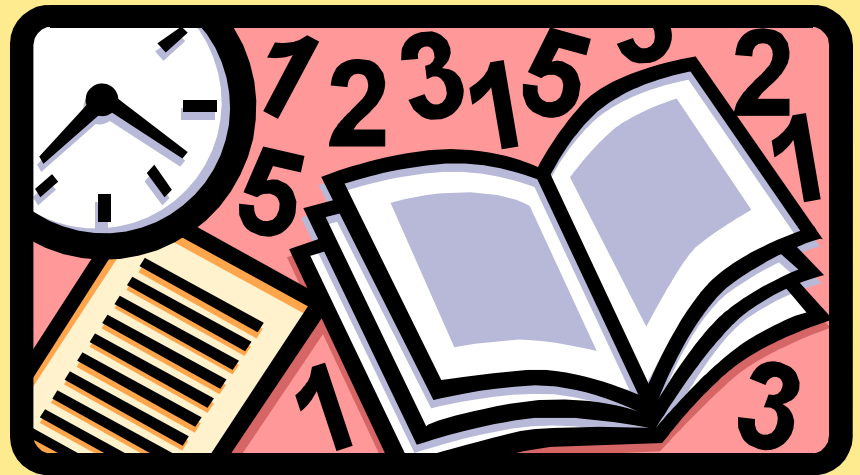
- CUSTODIAL parent files the FAFSA
 - Must Include STEP PARENT Income
- NON-CUSTODIAL parent DOES NOT

Determining Financial Need



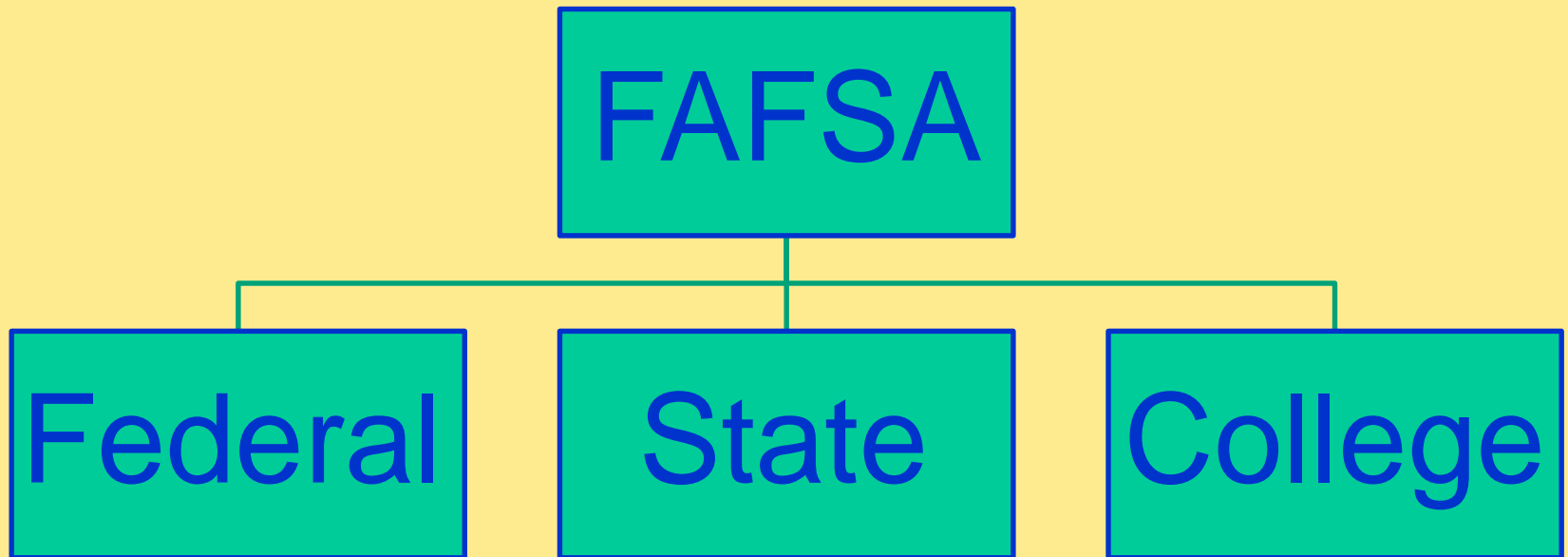
Financial Aid Applications

- FAFSA
 - Required for all programs
- PROFILE
 - *Some schools* require
- Institutional Applications



FAFSA

(Free Application for
Federal Student Aid)



FAFSA on the Web: www.fafsa.gov

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND™

FAFSA™
Free Application for Federal Student Aid

Home About Us PIN Site Student Aid on the Web Help

SEARCH

English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

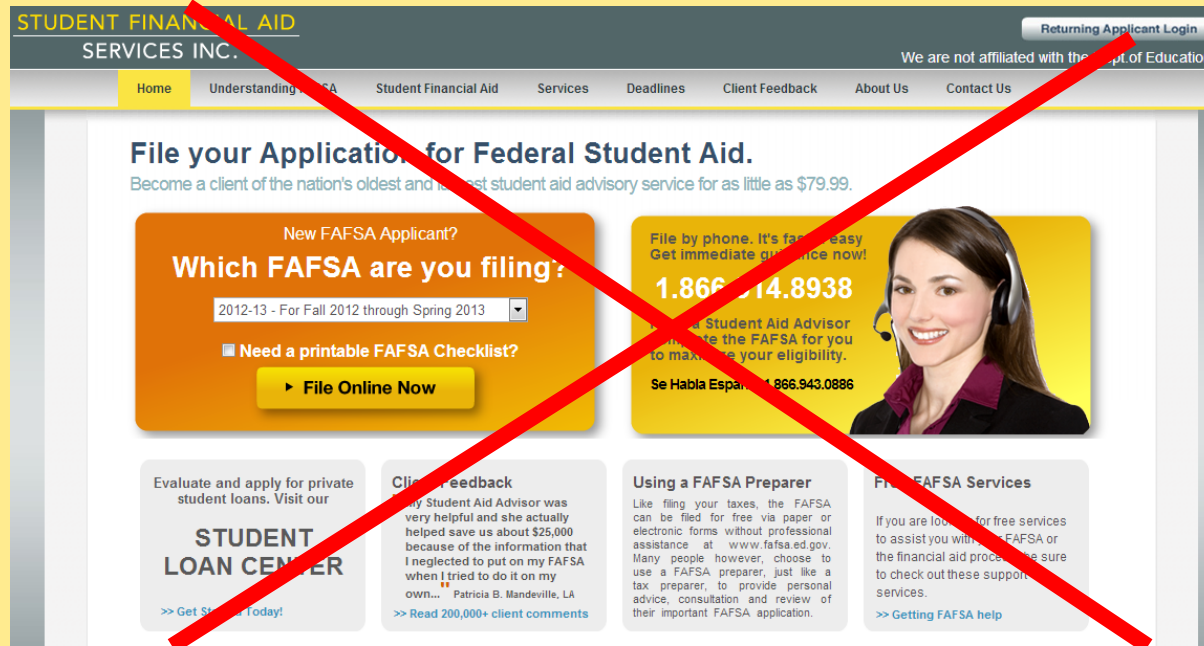
Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Avoid FAFSA.com!!!



"Become a client of the nation's oldest and largest student aid advisory service for as little as 79.99."

Don't pay for a process that was designed to be FREE!

To Register for a PIN: www.pin.ed.gov



The screenshot shows the homepage of the Federal Student Aid PIN website. At the top left is the Department of Education logo and the slogan "START HERE GO FURTHER FEDERAL STUDENT AID". The main title "Federal Student Aid PIN" is on the right. A navigation bar includes "PIN Home", "Help", "Contact Us", "FAQs", and "About Us". A language selector for "English | Español" is in the top right. A left sidebar lists actions like "Apply For A PIN", "Check PIN Status", and "Request A Duplicate PIN". The main content area features a large green heading "Welcome to the Federal Student Aid PIN Web site" and a paragraph explaining the site's purpose. A blue call-to-action box on the right says "Apply For A PIN" with a sub-paragraph and an "APPLY NOW" button. A "Helpful Links" section is at the bottom left.

 **START HERE
GO FURTHER**
FEDERAL STUDENT AID™

Federal Student Aid PIN

[PIN Home](#) [Help](#) [Contact Us](#) [FAQs](#) [About Us](#)

[English](#) | [Español](#)

Apply For A PIN

Check PIN Status

Request A Duplicate PIN

Access My PIN E-mail

Change My PIN

Update My Personal Information

Disable My PIN

Reestablish My PIN

Activate My PIN

Welcome to the Federal Student Aid PIN Web site

This Web site is your source of information for the Federal Student Aid PIN.

Your PIN can be used each year to electronically apply for federal student aid and to access your Federal Student Aid records online. If you receive a PIN, you agree not to share it with anyone. Your PIN serves as your electronic signature and provides access to your personal records, so you should never give your PIN to anyone, including commercial services that offer to help you complete your FAFSA. Be sure to keep your PIN in a safe place.

Apply For A PIN

The PIN Application is for students and parents who want to apply for a Federal Student Aid PIN.

APPLY NOW

Helpful Links

[Student Aid on the Web](#)
Information you will need to receive aid for school. [Go »](#)

[Links to Federal Student Aid Electronic Services](#)

[FAFSA on the Web](#)

Ready To Start?

- PIN for student and parent
- 2012 Tax Info
- Any other income info (social security, child support, etc.)
- Asset Info (savings, investments, 529 Plans, rental properties)

What Happens Next

- FAFSA results are sent to each school
- Financial Aid Offices “package” aid
- Award Notifications / Letters mailed
- Additional Forms / Steps MAY be required:
 - Verification, IRS Data Retrieval
- Loan Applications, Miscellaneous Forms
- PAY ATTENTION TO THE MAIL!!

Indiana State Grant Programs

The screenshot shows the IN.gov website interface. At the top, there are navigation links for various departments: About Indiana, Agriculture & Environment, Business & Employment, Education & Training, Family & Health, Law & Justice, Public Safety, Taxes & Finance, and Tourism & Transportation. A search bar is present with 'SSACI' entered. Below the navigation, there are social media icons and a profile for Governor Mitch Daniels. The main content area is titled 'Application Filing Deadlines' and features a calendar grid with a 'DEADLINE' stamp on the 15th. The mission statement of the SFA is visible, along with a list of top FAQs.

Application Filing Deadlines

| | | | |
|----|----|----|----|
| 7 | 8 | 9 | 10 |
| 14 | 15 | 16 | 17 |
| 21 | 22 | 23 | 24 |

DEADLINE

Mission

The Division of Student Financial Aid's (SFA) mission is to make college affordable through need-based financial aid awards and to allow choice by granting awards to those attending public, independent and proprietary colleges. SFA attempts to increase college preparation through its 21st Century Scholar program and by giving increased award amounts to those graduating from high school with Academic or Technical Honors Diplomas. SFA is a division of the Indiana Commission for Higher Education (CHE).

Prior to July 1, 2012, SFA was known as the State Student Assistance Commission of Indiana (SSACI).

Top FAQs

1. How is the Frank O'Bannon Grant calculated?
2. How do I apply for state grants?
3. Why did I not get a state grant?
4. Can this grant be used at an out-of-state institution?
5. After requesting a change of college, why did my grant go down or get

- Frank O'Bannon Grant Program
 - Available at ANY Indiana College
 - Academic Honors / Core 40 Incentives

Private Scholarships

- Web Based Scholarship Searches
 - www.Fastweb.com
- Local Sources- Check With High School
 - Dollars for Scholars
- Elkhart County Scholarship Foundation



Other Payment Options

- Payment Plans
- Parent Loans (PLUS)
- Alternative Loans
- Dual Enrollment (College credit during high school)
- Summer Term
- Co-op / Internships
- Military (ROTC, National Guard, College Programs)
- Other (ethnic, family situations, student needs)

Summary

- Apply On Time

Received by March 10th

- File The Correct Forms
- Respond To All Correspondence
 - Check your mail AND e-mail accounts

College Goal Sunday

Search...



VOLUNTEER

INFORMATION

INFORMACION

LOCATIONS

RESOURCES

NEWS/PRESS

CONTACT

TESTIMONIALS



GEORGE, ANDREW, BEN.
YOU NEED 'EM.
WE'LL HELP YOU GET 'EM.

Home

Monday 05 November 2012

INDIANA STUDENTS, FAMILIES BENEFITED FROM COLLEGE GOAL SUNDAY 2012; 2013 EVENT SLATED FOR FEBRUARY 24

VOLUNTEER NOW!

You can volunteer now through February 23, 2013. [Read](#)

24
FEB