



1300 North Main Street
Nappanee, IN 46550
(574)773-3131
(574) 773-5593 FAX

HEALTH SAVINGS ACCOUNT PAYROLL DEDUCTION FORM

Establish Payroll Deduction for First Time
Change Payroll Deduction Amount
Stop Payroll Deduction

PERSONAL INFORMATION (PLEASE PRINT)

Employee Name: _____

Address: _____
Street City State Zip

Phone: _____ DOB: _____

The IRS has established annual limits that can be contributed to a Health Savings Account (HSA). For 2024, you may contribute \$4,150 Employee Only and \$8,300 Family, less the employer contribution to your HSA.

Catch up contributions are allowed for individual's age 55 (or who turn age 55 during the calendar year) and older, but not eligible for Medicare. Catch up contributions are limited to a maximum of \$1,000 for 2024. If you elect the HSA plan after January 1, 2024, and elect to contribute up to the maximum the IRS allows, you must remain enrolled in the HSA Medical plan for twelve months.

I am age 55 or older and would like to contribute an additional \$1,000 for the 2024 plan year.

PAYROLL DEDUCTION

Elect the amount you wish to contribute to your Health Savings Account per pay period.

| | | |
|--------------------------|--|--|
| Annual Deduction Amount: | | |
| 18 Pays | | |
| 24 Pays | | |

Authorization

I authorize the pre-tax reduction of my salary on a per paycheck basis, by the amount designated above.

Signature: _____ Date ____/____/____