NOTICE OF ADOPTION OF PRELIMINARY DETERMINATION

Notice is hereby given pursuant to Indiana Code § 6-1.1-20-3.1 that the Board of School Trustees (the "Board") of Wa-Nee Community Schools (the "School Corporation") did, on August 24, 2026, make a preliminary determination to issue bonds for the renovation of and improvements to facilities throughout the School Corporation, including roofing, site improvements, and the purchase of buses, equipment, and technology (collectively, the "Project"). The bonds will have a maximum maturity of 20 years, a maximum principal amount of $20,605,000 and estimated interest rates ranging from 5.00% to 7.00% resulting in total estimated interest costs of $8,694,878.

As required by Indiana Code § 6-1.1-20-3.1(b)(1), the following information was available to the public at the public hearings on the preliminary determination: (i) the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation, which is 0.48%; and (ii) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any other territory of the School Corporation divided by the net assessed value of taxable property within the School Corporation, which is 5.95%.

The School Corporation's current Debt Service Fund levy is $8,062,004 and the current rate is $0.4515. After the bonds are issued, the gross Debt Service Fund levy will increase by a maximum of $3,950,000 and the gross Debt Service Fund tax rate will increase by a maximum of $0.2212. However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax rate is expected to be $0.0000 above the current rate.

The estimated amount of the School Corporation's Debt Service Fund levy and Debt Service Fund tax rate that will result during the following 10 years if the School Corporation issues the bonds, after considering any changes that will occur to the Debt Service Fund levy and Debt

Service Fund tax rate during that period on account of any outstanding bonds or lease obligations that will mature or terminate during that period, is as follows:

Year	Estimated Total Debt Service Fund Levy	Estimated Total Debt Service Fund Tax Rate
2026	$8,062,004	$0.4515
2027	8,062,004	0.4515
2028	8,062,004	0.4515
2029	8,062,004	0.4515
2030	7,821,861	0.4381
2031	7,575,000	0.4242
2032	7,440,200	0.4167
2033	6,000,000	0.3360
2034	6,000,000	0.3360
2035	5,060,000	0.2834
2036	5,060,000	0.2834
2037	5,060,000	0.2834

The purpose of the bonds is to provide for the Project.

Any owners of real property within the School Corporation or registered voters residing within the School Corporation who want to initiate a petition and remonstrance process against the proposed issuance of the bonds must file a petition that complies with Indiana Code § 6-1.1-20-3.1 subdivisions (4) and (5) not later than 30 days after the first publication of this notice.

Dated: August 26, 2026

/s/ Secretary, Board of School Trustees
Wa-Nee Community Schools